Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 SSO-00 INRE-00 NSCE-00 USIE-00

AID-05 CEA-01 CIAE-00 COME-00 EB-07 EA-06 FRB-03

INR-07 IO-10 NEA-09 NSAE-00 OPIC-03 SP-02 TRSE-00

CIEP-01 LAB-04 SIL-01 OMB-01 ERDA-05 DODE-00 FEAE-00

FPC-01 H-01 INT-05 L-02 NSC-05 PM-03 SAM-01 OES-03

SS-15 STR-01 /115 W

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LIMITED OFFICIAL USE OECD PARIS 05829

E.O. 11652: N/A TAGS: ENRG, OECD

SUBJECT: IEA: AGGREGATION OF OIL COMPANY DATA

1. HOPKINS (SECRETARIAT) HAS INFORMALLY ADVANCED FOLLOWING AS A PROPOSED COMPROMISE OF CONFLICTING VIEWS ON AGGREGATED AND UNAGGREGATED DATA. APPRECIATE DEPARTMENT'S IMMEDIATE REACTION.

2. "THE GOVERNING BOARD,

CONSIDERED ITS DECISION SET FORTH IN PARAGRAPH 8
OF IEA/GB(75)8, RE-CONSIDERED THE DOCUMENT "INFORMATION
SYSTEM ON THE INTERNATIONAL OIL MARKET - DIFFERING
VIEWPOINTS ON CRUDE OIL IMPORT PRICES REPORTING
PROCEDURES" (IEA/SOM(75)5) AND DECIDED THAT, IN
ADDITION TO THE AGGREGATED DATA SUBMITTED TO THE
SECRETARIAT PURSUANT TO SUB-PARAGRAPHS (D) AND (E) OF
THE ABOVE-MENTIONED DECISION, EACH PARTICIPATING
COUNTRY WILL ALSO SUBMIT TO THE SECRETARIAT UNAGGREGATED
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CRUDE OIL IMPORT PRICE DATA ON A COMPANY-BY-COMPANY

BASIS AS RECEIVED BY THE PARTICIPATING COUNTRY:

(A) IF THAT PARTICIPATING COUNTRY FINDS THAT IT IS UNABLE, BECAUSE OF INCONSISTENCIES IN THE DATA RECEIVED BY IT, (OR OTHERWISE)TO AGGREGATE THAT DATA MEANINGFULLY;

(B) IF THE EXECUTIVE DIRECTOR SO REQUESTS, HAVING DETERMINED, AFTER CONSULTATION WITH THE STANDING GROUP ON THE OIL MARKET AND WITH THE ADVICE OF THE LEGAL ADVISER, THAT INCONSISTENCIES EXIST IN THE AGGREGATED DATA RECEIVED BY THE SECRETARIAT FROM TWO OR MORE PARTICIPATING COUNTRIES WHICH THE SECRETARIAT IS UNABLE TO RECONCILE,

SUBJECT TO REVIEW OF THIS PROCEDURE IN 1978 IN LIGHT OF THE EXPERIENCE GAINED IN 1975 AND 1976 IN ORDER TO DECIDE WHETHER THIS PROCEDURE SHOULD BE CONTINUED. IT IS UNDERSTOOD THAT NO UNAGGREGATED COMPANY-BY-COMPANY INFORMATION RECEIVED BY THE SECRETARIAT WILL BE MADE AVAILABLE TO PARTICIPATING COUNTRIES OR TO ANY OTHER PERSON."

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Message Attributes

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